

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>AH Parallel Fund IV, L.P.</u>			2. Issuer Name and Ticker or Trading Symbol <u>Accolade, Inc. [ACCD]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/07/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person <input checked="" type="checkbox"/>		
2865 SAND HILL ROAD SUITE 101			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>MENLO PARK CA 94025</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/07/2020		C		3,354,507	A	(1)	3,389,507	I	By AH Parallel Fund IV, L.P.(2)(3)
Common Stock	07/07/2020		X		354,658	A	\$0.0005	3,744,165	I	By AH Parallel Fund IV, L.P.(2)(3)
Common Stock	07/07/2020		S(4)		9	D	\$22	3,744,156	I	By AH Parallel Fund IV, L.P.(2)(3)
Common Stock	07/07/2020		X		35,465	A	\$0.0005	3,779,621	I	By AH Parallel Fund IV, L.P.(2)(3)
Common Stock	07/07/2020		S(5)		1	D	\$22	3,779,620	I	By AH Parallel Fund IV, L.P.(2)(3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Series E Preferred Stock	(1)	07/07/2020		C		1,609,159	(1)	(1)	Common Stock	3,354,507	\$0.00	0	I	By AH Parallel Fund IV, L.P.(2)(3)
Warrant (Right to Buy)	\$0.0005	07/07/2020		X		354,658	(6)	07/26/2026	Common Stock	354,658	\$0.00	0	I	By AH Parallel Fund IV, L.P.(2)(3)
Warrant (Right to Buy)	\$0.0005	07/07/2020		X		35,465	(6)	03/16/2028	Common Stock	35,465	\$0.00	0	I	By AH Parallel Fund IV, L.P.(2)(3)

1. Name and Address of Reporting Person* <u>AH Parallel Fund IV, L.P.</u>		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD SUITE 101		
(Street)		

MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
AH Parallel Fund IV-A, L.P.		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD		
SUITE 101		
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
AH Parallel Fund IV-B, L.P.		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD		
SUITE 101		
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
AH Parallel Fund IV-Q, L.P.		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD		
SUITE 101		
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
AH Equity Partners IV (Parallel), L.L.C.		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD		
SUITE 101		
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
AH Equity Partners IV, L.L.C.		
(Last)	(First)	(Middle)
2865 SAND HILL ROAD		
SUITE 101		
(Street)		
MENLO PARK	CA	94025
(City)	(State)	(Zip)

Explanation of Responses:

- The Series E Preferred Stock automatically converted into shares of Common Stock of the Issuer on a 1:2.084634091 basis immediately upon closing of the Issuer's initial public offering and had no expiration date.
- These securities are held of record by AH Parallel Fund IV, L.P., for itself and as nominee for AH Parallel Fund IV-A, L.P., AH Parallel Fund IV- B, L.P., and AH Parallel Fund IV-Q, L.P. (collectively the "AH Parallel Fund IV Entities"). AH Equity Partners IV (Parallel), L.L.C. ("AH EP IV Parallel") is the general partner of the AH Parallel Fund IV Entities and has sole voting and dispositive power with regard to the securities held by the AH Parallel Fund IV Entities. The managing members of AH EP IV Parallel are Marc Andreessen and Benjamin Horowitz. Marc Andreessen and Benjamin Horowitz share voting and dispositive power with respect to the securities held by the AH Parallel Fund IV Entities.
- (Continued from Footnote 3) Such persons and entities disclaim the existence of a "group" and disclaim beneficial ownership of the securities held by the AH Parallel Fund IV Entities and this report shall not be deemed an admission that any such person is the beneficial owner of such securities, except to the extent of his or its pecuniary interest, if any, in such securities by virtue of his or its interest in the AH Parallel Fund IV Entities and/or AH EP IV Parallel, as applicable.
- Upon closing of the Issuer's initial public offering, AH Parallel Fund IV, L.P. exercised a warrant to purchase 354,658 shares of the Issuer's Common Stock at an exercise price per share of \$0.0005. AH Parallel Fund IV, L.P. paid the exercise price on a cashless basis, resulting in the Issuer withholding 9 shares subject to the warrant in order to pay the exercise price and issuing to AH Parallel Fund IV, L.P. the remaining 354,649 shares of Common Stock.
- Upon closing of the Issuer's initial public offering, AH Parallel Fund IV, L.P. exercised a warrant to purchase 35,465 shares of the Issuer's Common Stock at an exercise price per share of \$0.0005. AH Parallel Fund IV, L.P. paid the exercise price on a cashless basis, resulting in the Issuer withholding 1 share subject to the warrant in order to pay the exercise price and issuing to AH Parallel Fund IV, L.P. the remaining 35,464 shares of Common Stock.
- The shares subject to this warrant are fully vested.

Remarks:

This Form 4 is the first of two Form 4s filed relating to the same event. Combined, the two reports report the holdings for the following reporting persons: AH Parallel Fund IV, L.P., AH Parallel Fund IV-A, L.P., AH Parallel Fund IV-B, L.P., AH Parallel Fund IV-Q, L.P., AH Equity Partners IV (Parallel), L.L.C., Andreessen Horowitz Fund IV, L.P., Andreessen Horowitz Fund IV-A, L.P., Andreessen Horowitz Fund IV-B, L.P., Andreessen Horowitz Fund IV-Q, L.P., AH Equity Partners IV, L.L.C., Marc Andreessen and Benjamin Horowitz. This Form 3 has been split into two filings because there are more than 10 reporting persons in total, and the SEC's EDGAR filing system limits a single Form 4 to a maximum of 10 reporting persons.

AH Parallel Fund IV, L.P. By:
AH Equity Partners IV
(Parallel), L.L.C. Its: General 07/08/2020
Partner, By: /s/ Scott Kupor,
Chief Operating Officer

AH Parallel Fund IV-A, L.P. By:
AH Equity Partners IV
(Parallel), L.L.C. Its: General 07/08/2020
Partner By: /s/ Scott Kupor Scott
Kupor, Chief Operating Officer

AH Parallel Fund IV-B, L.P. By:
AH Equity Partners IV
(Parallel), L.L.C. Its: General 07/08/2020
Partner By: /s/ Scott Kupor Scott
Kupor, Chief Operating Officer

AH Parallel Fund IV-Q, L.P. By:
AH Equity Partners IV
(Parallel), L.L.C. Its: General 07/08/2020
Partner By: /s/ Scott Kupor Scott
Kupor, Chief Operating Officer

AH Equity Partners IV
(Parallel), L.L.C. By: /s/ Scott 07/08/2020
Kupor Scott Kupor, Chief
Operating Officer

AH Equity Partners IV, L.L.C.
By: /s/ Scott Kupor Scott Kupor, 07/08/2020
Chief Operating Officer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.